

**MAKENA SURF, AOA**  
**2023 – 2024 INSURANCE SUMMARY**

Type of Policy/Carrier	Coverage
<b>COMMERCIAL PROPERTY</b> DB INSURANCE COMPANY, LTD. EFFECTIVE: 07/01/2023 – 07/01/2024 AM BEST RATING: A+ XV, ADMITTED	Special Peril Form Property Coverage/Replacement Cost Valuation Blanket Building and Contents Limit \$73,796,176 Ordinance or Law (Coverage B & C) \$1,000,000 Deductible: All Other Perils \$25,000 Water Damage \$100,000 Hurricane 2% per damaged structure
<b>COMMERCIAL GENERAL LIABILITY</b> DB INSURANCE COMPANY, LTD. EFFECTIVE: 07/01/2023 – 07/01/2024 AM BEST RATING: A+ XV, ADMITTED	General Aggregate \$2,000,000 Products-Completed Operations Aggregate Not Applicable Each Occurrence \$1,000,000 Personal Injury & Advertising Injury \$1,000,000 Fire Damage Legal Liability \$100,000 Medical Payments \$5,000 Non-Owned & Hired Automobile Liability BI/PD \$1,000,000
<b>UMBRELLA LIABILITY</b> DB INSURANCE COMPANY, LTD. EFFECTIVE: 07/01/2023 – 07/01/2024 AM BEST RATING: A+ XV, ADMITTED	Each Occurrence/General Aggregate \$5,000,000
<b>ASSOCIATIONS ERRORS &amp; OMISSIONS (E&amp;O)</b> ASCOT SPECIALTY; EVEREST INDEMNITY; LLOYD'S OF LONDON; QBE INSURANCE (EUROPE); QBE INSURANCE (UK); SCOTTSDALE INSURANCE EFFECTIVE: 02/01/2023 – 02/01/2024 AM BEST RATING: VARIOUS RATINGS – ADMITTED FOR ASCOT ; NON- ADMITTED FOR EVEREST INDEMNITY, LLOYD'S, QBE INSURANCE AND SCOTTSDALE	Associations E&O - Each Claim \$1,000,000 Associations E&O - Aggregate \$1,000,000 Associations E&O - Deductible Each Claim \$50,000 Employment Practices Violation – Each Claim \$1,000,000 Employment Practices Violation – Aggregate \$1,000,000 Employment Practices Violation – Deductible Each Claim \$75,000 Retroactive Date: N/A
<b>CRIME</b> TRAVELERS CASUALTY AND SURETY CO. OF AMERICA EFFECTIVE: 06/30/2023 – 06/30/2026 AM BEST RATING: A, XV, ADMITTED	Employee Theft \$100,000 Deductible \$1,000 Forgery or Alteration \$100,000 Deductible \$1,000 On Premises \$100,000 Deductible \$1,000 In Transit \$100,000 Deductible \$1,000 Money Orders and Counterfeit Money \$100,000 Deductible \$1,000 Computer Fraud \$100,000 Deductible \$1,000 Funds Transfer Fraud \$100,000 Deductible \$1,000 Claim Expense \$5,000 Deductible \$0
<b>POLLUTION LIABILITY</b> GREENWICH INSURANCE COMPANY EFFECTIVE: 11/21/2023 – 11/21/2024 AM BEST RATING: A+, XV, ADMITTED	Each Pollution/Aggregate \$1,000,000 Retention \$5,000

**FOR LENDER REQUESTS FOR MASTER POLICY PROOF OF INSURANCE OR CERTIFICATES:**

EMAIL: [AOAOCert@atlasinsurance.com](mailto:AOAOCert@atlasinsurance.com)

Atlas Insurance Agency  
 201 Merchant Street, Suite 1100  
 Honolulu, HI 96813

Della Nakamoto, Account Executive  
 Tel # 808-533-8703  
[dnakamoto@atlasinsurance.com](mailto:dnakamoto@atlasinsurance.com)  
 November 20, 2023

This summary of coverage is intended to facilitate your understanding of the insurance program we have proposed.  
 However, it is not intended to replace or supersede any original insurance contracts

<b>DIFFERENCE IN CONDITION/ EXCESS FLOOD</b> AXIS SURPLUS INSURANCE CO. (\$5M PART OF \$20M) ARCH SPECIALTY INSURANCE CO. (\$5M PART OF \$20M) EVANSTON INSURANCE CO. (\$5M PART OF \$20M) GOTHAM INSURANCE COMPANY (\$2.5M PART OF \$20M) ASPEN INSURANCE COMPANY (\$2.5M PART OF \$20M) EFFECTIVE DATE: 08/03/2022 – 08/03/2023 AM BEST RATING: A XV, ADMITTED FOR ASPEN, EVANSTON AND AXIS; A+ XV, ADMITTED FOR ARCH; A- IX, NON- ADMITTED FOR GOTHAM	Blanket Building and Contents Limit <span style="float: right;">\$20,000,000</span>  Deductible: Excess the National Flood Insurance Policy Limits for each individual bldg. See NFIP limits below.
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<b>NATIONAL FLOOD INSURANCE (FIRST INSURANCE COMPANY OF HAWAII)</b> Effective: 9/16/2023 to 9/16/2024 AM BEST RATING: A+, IX, ADMITTED This is a Federal Government program that is administered in Hawaii by First Insurance Company. The coverage on all buildings as follows: Policy #0002016358 Bldg A – Limit \$1,750,000, building; deductible is \$5,000 Policy #0002016359 Bldg B – Limit \$5,500,000, building; deductible is \$5,000 Policy #0002016360 Bldg C – Limit \$3,500,000, building; deductible is \$5,000 Policy #0002016361 Bldg E – Limit \$4,000,000, building; deductible is \$5,000 Policy #0002016362 Bldg F – Limit \$8,000,000, building; deductible is \$5,000 Policy #0002016363 Bldg G – Limit \$4,000,000, building; deductible is \$5,000 Policy #0002016364 Office –Limit \$500,000, building; \$53,000, contents; deductible is \$1,250 each
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- **Buildings Covered**  
 Exterior and interior walls, floors, ceilings and common building elements, including elevators, **or** as defined by the Association's bylaws. Fixtures including, but not limited to, refrigerators, cooking ranges, built-in appliances, cabinets, drapes, wall to wall carpeting in accordance with the as-built condominium plans and specifications (**of like, kind or quality of that originally installed**).  
**Note:** If any of the original fixtures, cabinets, flooring, countertops, etc. were upgraded by the unit owner, the policy would only cover the replacement of the original fixture and not the upgraded fixture, cabinets, flooring, countertops, etc.
- **Personal Property Covered**  
 Property owned by the Association including furniture, fixtures, equipment and supplies in which each of the condominium unit owners has an undivided interest, such as lobby and pool furniture and maintenance equipment.  
**Note:** Household and personal property owned by, used by, or in the care, custody or control of the owner of a condominium unit are **Not Covered**.  
**Examples include the following:** unattached rugs, screen paneling, alterations, additions and upgrades to the condominium units, personal property, stocks of merchandise, furniture, watercraft, vehicles, jewelry, fine arts, furs, animals, money, securities, etc.  
*(It is the unit owner's responsibility to secure personal property coverage)*
- **General Liability Covered**  
 Legal Liability for the Association, which results from Bodily Injury or Property Damage arising out of Premises and Operations, Products/Completed Operations or Personal Injury. Usually this involves common area injuries or losses  
**Note:** Coverage is not provided for individual unit owners' personal liability. (It is the unit owner's responsibility to secure personal liability coverage)

Atlas Insurance Agency also has a personal lines department that helps unit owners purchase personal lines insurance policies that provide unit owners with the important additional coverage that most AOA's recommend. This coverage includes personal liability, loss assessment, building improvement and personal property coverage. Atlas' personal lines department will review your situation and recommend an insurance company and insurance policy that provides the best combination of coverage, customer service and price. Please call or email Fe Valinton at 808-533-8663 or [fvalinton@atlasinsurance.com](mailto:fvalinton@atlasinsurance.com), if you have any questions or need to purchase coverage.

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EMAIL: [AOAOCERT@atlasinsurance.com](mailto:AOAOCERT@atlasinsurance.com)

or send to

Atlas Insurance Agency, Attn: AOA Group,  
201 Merchant Street, Suite 1100  
Honolulu, HI 96813

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