



<p><b>DIFFERENCE IN CONDITION/ EXCESS FLOOD</b>          AXIS SURPLUS INSURANCE Co (\$5M PART OF \$15M) 1<sup>ST</sup> LAYER          EFFECTIVE DATE: 08/03/2024 – 08/03/2025          AM BEST RATING: A XV, NON-ADMITTED</p> <p>EVANSTON INSURANCE Co. (\$5M PART OF \$15M) 2<sup>ND</sup> LAYER          EFFECTIVE DATE: 08/03/2024 – 08/03/2025          AM BEST RATING: A XV, ADMITTED</p> <p>GOTHAM INSURANCE Co. (\$5M PART OF \$15M) 3<sup>RD</sup> LAYER          EFFECTIVE DATE: 08/03/2024 – 08/03/2025          AM BEST RATING: A- X, NON-ADMITTED</p> <p>ARCH SPECIALTY INSURANCE Co. (\$5M EXCESS OF \$15M) 4<sup>TH</sup> LAYER          EFFECTIVE DATE: 08/03/2024 – 08/03/2025          AM BEST RATING: A+ XV, NON-ADMITTED</p>	<p>Blanket Building and Contents Limit \$20,000,000</p> <p><b>Deductible: Excess the National Flood Insurance Policy Limits for each individual bldg. See NFIP limits below.</b></p>																											
<p><b>NATIONAL FLOOD INSURANCE</b>          FIRST INSURANCE COMPANY OF HAWAII          EFFECTIVE: 09/16/2023 – 09/16/2024          AM BEST RATING: A+ IX, ADMITTED</p>	<p>This is a Federal Government program that is administered in Hawaii by First Insurance Company. The coverage on all buildings as follows:</p> <table border="1"> <thead> <tr> <th></th> <th>LIMIT</th> <th>DEDUCTIBLE</th> </tr> </thead> <tbody> <tr> <td>BLDG. A</td> <td>\$1,750,000</td> <td>\$5,000</td> </tr> <tr> <td>BLDG. B</td> <td>\$5,500,000</td> <td>\$5,000</td> </tr> <tr> <td>BLDG. C</td> <td>\$3,500,000</td> <td>\$5,000</td> </tr> <tr> <td>BLDG. E</td> <td>\$4,000,000</td> <td>\$5,000</td> </tr> <tr> <td>BLDG. F</td> <td>\$8,000,000</td> <td>\$5,000</td> </tr> <tr> <td>BLDG. G</td> <td>\$4,000,000</td> <td>\$5,000</td> </tr> <tr> <td>OFFICE</td> <td>\$500,000 BUILDING</td> <td>\$1,250 BUILDING</td> </tr> <tr> <td></td> <td>\$53,000 CONTENTS</td> <td>\$1,250 CONTENTS</td> </tr> </tbody> </table>		LIMIT	DEDUCTIBLE	BLDG. A	\$1,750,000	\$5,000	BLDG. B	\$5,500,000	\$5,000	BLDG. C	\$3,500,000	\$5,000	BLDG. E	\$4,000,000	\$5,000	BLDG. F	\$8,000,000	\$5,000	BLDG. G	\$4,000,000	\$5,000	OFFICE	\$500,000 BUILDING	\$1,250 BUILDING		\$53,000 CONTENTS	\$1,250 CONTENTS
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**FOR LENDER REQUESTS FOR MASTER POLICY PROOF OF INSURANCE OR CERTIFICATES:**

EMAIL: [AOAOCert@atlasinsurance.com](mailto:AOAOCert@atlasinsurance.com)

Atlas Insurance Agency  
 201 Merchant Street, Suite 1100  
 Honolulu, HI 96813

Della Nakamoto, Account Executive  
 Tel # 808-533-8703  
[dnakamoto@atlasinsurance.com](mailto:dnakamoto@atlasinsurance.com)

August 12, 2024

This summary of coverage is intended to facilitate your understanding of the insurance program we have proposed. However, it is not intended to replace or supersede any original insurance contracts

➤ **Buildings Covered**

Exterior and interior walls, floors, ceilings and common building elements, including elevators, **or** as defined by the Association's bylaws. Fixtures including, but not limited to, refrigerators, cooking ranges, built-in appliances, cabinets, drapes, wall to wall carpeting in accordance with the as-built condominium plans and specifications (**of like, kind or quality of that originally installed**).

**Note:** If any of the original fixtures, cabinets, flooring, countertops, etc. were upgraded by the unit owner, the policy would only cover the replacement of the original fixture and not the upgraded fixture, cabinets, flooring, countertops, etc.

➤ **Personal Property Covered**

Property owned by the Association including furniture, fixtures, equipment and supplies in which each of the condominium unit owners has an undivided interest, such as lobby and pool furniture and maintenance equipment.

**Note:** Household and personal property owned by, used by, or in the care, custody or control of the owner of a condominium unit are **Not Covered**.

**Examples include the following:** unattached rugs, screen paneling, alterations, additions and upgrades to the condominium units, personal property, stocks of merchandise, furniture, watercraft, vehicles, jewelry, fine arts, furs, animals, money, securities, etc. *(It is the unit owner's responsibility to secure personal property coverage)*

➤ **General Liability Covered**

Legal Liability for the Association, which results from Bodily Injury or Property Damage arising out of Premises and Operations, Products/Completed Operations or Personal Injury. Usually this involves common area injuries or losses

**Note:** Coverage is not provided for individual unit owners' personal liability. (It is the unit owner's responsibility to secure personal liability coverage)

Atlas Insurance Agency also has a personal lines department that helps unit owners purchase personal lines insurance policies that provide unit owners with the important additional coverage that most AOAO's recommend. This coverage includes personal liability, loss assessment, building improvement and personal property coverage. Atlas' personal lines department will review your situation and recommend an insurance company and insurance policy that provides the best combination of coverage, customer service and price. Please call or email Fe Valinton at 808-533-8663 or [fvalinton@atlasinsurance.com](mailto:fvalinton@atlasinsurance.com), if you have any questions or need to purchase coverage.

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EMAIL: [AOAOCERT@atlasinsurance.com](mailto:AOAOCERT@atlasinsurance.com) or send to

Atlas Insurance Agency, Attn: AOAO Group,  
201 Merchant Street, Suite 1100  
Honolulu, HI 96813

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