

MAKENA SURF, AOA
2020 INSURANCE SUMMARY

Type of Policy/Carrier	Coverage
COMMERCIAL PROPERTY DB INSURANCE COMPANY POLICY No.: DPP 1500163-05 EFFECTIVE: 7/01/2020 – 7/01/2021 AM BEST RATING: A, XV, ADMITTED	Special Peril Form Property Coverage/Replacement Cost Valuation Blanket Building and Contents Limit \$68,545,024 Ordinance or Law (Coverage B & C) \$1,000,000 Deductible: All Other Perils \$10,000 Hurricane 2% per damaged structure
COMMERCIAL GENERAL LIABILITY DB INSURANCE COMPANY POLICY No.: DPP 1500163-05 EFFECTIVE: 7/01/2020 – 7/01/2021 AM BEST RATING: A, XV, ADMITTED	General Aggregate \$2,000,000 Products-Completed Operations Aggregate Not Applicable Each Occurrence \$1,000,000 Personal Injury & Advertising Injury \$1,000,000 Fire Damage Legal Liability \$100,000 Medical Payments \$5,000 Non-Owned & Hired Automobile Liability BI/PD \$1,000,000
UMBRELLA LIABILITY GREAT AMERICAN ALLIANCE INSURANCE CO. POLICY No: UM30191455 EFFECTIVE: 7/01/2020 – 7/01/2021 AM BEST RATING: A+, XV, ADMITTED	Each Occurrence/General Aggregate \$5,000,000
DIRECTORS & OFFICERS LIABILITY CONTINENTAL CASUALTY COMPANY POLICY No.: 0250693145 EFFECTIVE: 02/01/2021 – 02/01/2022 AM BEST RATING: A, XV, ADMITTED	Each Loss/Each Policy Year \$3,000,000 Retention \$5,000 Prior & Pending Date: 06/30/1992
CRIME CONTINENTAL CASUALTY COMPANY POLICY No.: 0598961595 EFFECTIVE: 6/30/2020 – 6/30/2021 AM BEST RATING: A, XV, ADMITTED	A. Employee Dishonesty \$100,000 B. Forgery or Alteration \$25,000 C. Theft, Disappearance, Destruction \$25,000 D. Computer Fraud & Wire Transfer \$100,000 Deductible \$250 A, B and D C no deductible
DIFFERENCE IN CONDITION/ EXCESS FLOOD ASPEN INSURANCE COMPANY (PRIMARY \$10 MILL) POLICY No.: PR006HW20 AND EVANSTON INSURANCE Co. (EXCESS \$10 MILL.) POLICY No.: MKLV14PP014550 EFFECTIVE DATE: 8/03/2020 – 8/03/2021 AM BEST RATING: A, XV, NON-ADMITTED FOR BOTH CARRIERS.	Blanket Building and Contents Limit \$20,000,000 Deductible: Excess the National Flood Insurance Policy Limits for each individual bldg. See NFIP limits below.
POLLUTION LIABILITY GREENWICH INSURANCE COMPANY POLICY No.: STG7200822EIL1009500301 EFFECTIVE: 11/21/2020 – 11/21/2021 AM BEST RATING: A+, XV, ADMITTED	Each Pollution/Aggregate \$1,000,000 Retention \$5,000

Atlas Insurance Agency
 201 Merchant Street, Suite 1100
 Honolulu, HI 96813

Agent: Della Nakamoto
 Tel # 808-244-5561x208
dnakamoto@atlasinsurance.com

January 15, 2021

This summary of coverage is intended to facilitate your understanding of the insurance program we have proposed.
 However, it is not intended to replace or supersede any original insurance contracts.

NATIONAL FLOOD INSURANCE (FIRST INSURANCE COMPANY OF HAWAII)

Effective: 9/16/2020 to 9/16/2021

AM BEST RATING: A+, IX, ADMITTED

This is a Federal Government program that is administered in Hawaii by First Insurance Company. The coverage on all buildings as follows:

Policy #0002016358	Bldg A – Limit \$1,750,000, building; deductible is \$5,000
Policy #0002016359	Bldg B – Limit \$5,500,000, building; deductible is \$5,000
Policy #0002016360	Bldg C – Limit \$3,500,000, building; deductible is \$5,000
Policy #0002016361	Bldg E – Limit \$4,000,000, building; deductible is \$5,000
Policy #0002016362	Bldg F – Limit \$8,000,000, building; deductible is \$5,000
Policy #0002016363	Bldg G – Limit \$4,000,000, building; deductible is \$5,000
Policy #0002016364	Office –Limit \$500,000, building; \$50,000, contents; deductible is \$1,250 each

➤ **Buildings Covered**

Exterior and interior walls, floors, ceilings and common building elements, including elevators, **or** as defined by the Association's bylaws.

Fixtures including, but not limited to, refrigerators, cooking ranges, built-in appliances, cabinets, drapes, wall to wall carpeting in accordance with the as-built condominium plans and specifications (**of like, kind or quality of that originally installed**).

Note: If any of the original fixtures, cabinets, flooring, countertops, etc. were upgraded by the unit owner, the policy would only cover the replacement of the original fixture and not the upgraded fixture, cabinets, flooring, countertops, etc.

➤ **Personal Property Covered**

Property owned by the Association including furniture, fixtures, equipment and supplies in which each of the condominium unit owners has an undivided interest, such as lobby and pool furniture and maintenance equipment.

Note: Household and personal property owned by, used by, or in the care, custody or control of the owner of a condominium unit are **Not Covered**.

Examples include the following: unattached rugs, screen paneling, alterations, additions and upgrades to the condominium units, personal property, stocks of merchandise, furniture, watercraft, vehicles, jewelry, fine arts, furs, animals, money, securities, etc.
(*It is the unit owner's responsibility to secure personal property coverage*)

➤ **General Liability Covered**

Legal Liability for the Association, which results from Bodily Injury or Property Damage arising out of Premises and Operations, Products/Completed Operations or Personal Injury. Usually this involves common area injuries or losses

Note: Coverage is not provided for individual unit owners' personal liability. (It is the unit owner's responsibility to secure personal liability coverage)

Atlas Insurance Agency also has a personal lines department that helps unit owners purchase personal lines insurance policies that provide unit owners with the important additional coverage that most AOA's recommend. This coverage includes personal liability, loss assessment, building improvement and personal property coverage. Atlas' personal lines department will review your situation and recommend an insurance company and insurance policy that provides the best combination of coverage, customer service and price. In addition, if your condominium is your primary residence, you could qualify for special discounts by purchasing your automobile insurance with your condominium insurance. Please call or email Kimberli Sakamoto at 808-533-8670 or ksakamoto@atlasinsurance.com, if you have any questions or need to purchase coverage.

FOR LENDER REQUESTS FOR PROOF OF INSURANCE OR CERTIFICATES:

EMAIL: AOAOCERT@atlasinsurance.com or FAX: 808-550-1155

or send to

Atlas Insurance Agency, Attn: AOA Group,
201 Merchant Street, Suite 1100
Honolulu, HI 96813

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